

School District Millage= Tax Rate

Stillwater	105.81
Stillwater Rural	100.86
Perkins	96.78
Perkins Rural	96.09
Cushing	75.10
Glencoe	84.95
Yale	74.79
Oakgrove	74.51
Ripley	88.84
Mulhall-Orlando	83.54
Morrison	85.93
Morrison/Stw	90.88
Coyle	72.06
Oilton	95.33
Drumright	108.01

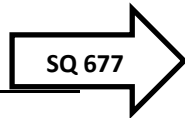


Summary of Ad Valorem Tax
Calculation formula/Senior Benefit/State Questions
Regarding Real Estate Property

Subject Property Value = \$ 100,000

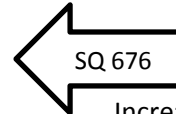
Senior Citizen Benefit

Fair Cash Value Remains The Same:



\$100,000

Market Value



Limits property valuation

Increases to 5% per year

Doesn't apply if the following occurs:

* Title to the property is transferred, changed, or conveyed to another person.

* If any improvements are made to the property.

- * Applies to homestead property only.
- * When an individual head of household is 65 years of age or older and whose household income from all sources did not exceed \$56, 500 for the preceding year.

x 11.4%

Assessment Ratio



Prohibits an increase in the assessment ratio without a vote of the people.

The above status is revised or cancelled when The following occurs:

- No longer owns or occupies the property
- Gross Household income exceeds \$56,500
- Added improvements.

= 11,400

Assessed Value

* Assessment ratio cannot increase more than 1% point per year and must be approved by vote of the people.

- 1,000

Homestead Exemption

* Assessment ratio cannot exceed 13.5% of Fair Cash Value.

= 10,400

Net Assessed Value

Note: Taxes are not Frozen:

Tax Rate may change due to bond issues, etc.

= TAX \$\$\$\$\$\$