

**NOTICE OF SPECIAL MEETING OF THE TRUSTEES
OF THE PAYNE COUNTY ECONOMIC DEVELOPMENT AUTHORITY**

Pursuant to the Oklahoma Open Meeting Act (Title 25 O.S. 2011, Section 301-314), notice is hereby given that the Trustees of the Payne County Economic Development Authority will hold a special meeting as follows:

DATE: April 29, 2015

TIME: 8:30 a.m.

PLACE: Payne County Administration Building, 315 W. 6th Street, STE 200/201, Stillwater, Oklahoma, 74074

AGENDA

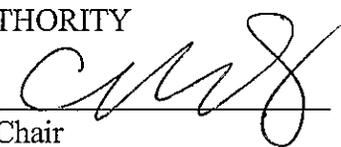
A. Meeting called to Order by Chair.

B. Roll Call.

C. Consideration and action upon a resolution authorizing and approving the issuance of bonds, notes or other evidences of indebtedness (the "Obligations"), in one or more series, on a taxable and/or tax-exempt basis, at a premium or discount, up to an aggregate principal par amount of not to exceed One Hundred Twenty Million Dollars (\$120,000,000) to provide for the financing and/or refinancing of the acquisition, construction, development costs, design, furnishing and equipping of a certain continuing care retirement community and senior living facility for the benefit of the principal owner and user, White Woods Retirement Campus, Inc. d/b/a Epworth Living at The Ranch, an Oklahoma nonprofit corporation, to be known as "The Ranch" to be located at 5601 North Washington, Stillwater, Payne County, Oklahoma 74075, establishing any related reserves and funds and paying costs of issuance; authorizing Authority Counsel to conduct a Tax Equity And Fiscal Responsibility Act ("TEFRA") Hearing, approving and authorizing execution and delivery of the obligations, master trust indenture, supplemental master trust indenture, bond indenture, loan agreement, bond purchase agreement, continuing disclosure agreement, notes, mortgage, adopting written compliance procedures and all additional instruments and documents supporting the transaction to effect said issuance; approving the official statement pertaining to the obligations and approving other related actions in connection therewith; authorizing the hiring of professionals; authorizing the officers to execute any documents related thereto; waiving competitive bidding with respect to the sale of the Obligations and authorizing the negotiated sale with regard thereto.

D. Adjournment.

PAYNE COUNTY ECONOMIC DEVELOPMENT
AUTHORITY

By: 
Chair

2015 APR 22 1 P 03
PAYNE COUNTY
GLENNA CRAIG
COUNTY CLERK